

CHICAGO ACADEMY OF SCIENCES

Board of Trustees Quarterly Meeting April 28, 1998 Noon

1. Call to order - Mr. Voss (Noon)
2. Chairman's remarks - Mr. Voss (5 min)
3. Report of the Secretary - Mr. Crampton (5 min)
ACTION ITEM: Be it resolved that the Board of Trustees approves the minutes of the meeting of January 27, 1998 as circulated.
4. Report of the Development and Marketing Committee - Mr. Cox (15 min)
 - a. Quarterly report
 - b. Membership acquisition
5. Report of the Campaign Cabinet - Mrs Notebaert (10 min)
6. Report of the Finance Committee - Mr. Silvester for Mr. Maier (20 min)

- a. Quarterly financial results
- b. Terms of financing

ACTION ITEM: Be it resolved that the Board of Trustees authorizes the Executive Committee of the Board to release the contracts for the fabrication of permanent exhibits for the Nature Museum when a) the Campaign for the 21st Century attains a pledge level of \$7.5 million; and b) additional financing has been committed on terms acceptable to the Executive Committee, and in such amount that, when combined with the anticipated cash collections from pledges, such financing will provide the Academy with sufficient funds to complete the project.

- c. Formal bond resolution
See attachment 2.

7. Report of the By-Laws and Legal Committee - Mr. Healy (5 min)
See attachment #1 previously circulated on April 12, 1998

The Chicago Academy of Sciences
Agenda
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8. Report of the Nominating Committee - Mr. Harvey (5 min)
9. Report of the Education and Exhibits Committee - Mrs. Pond (10 min)
 - a. Exhibits critical path
 - b. New initiatives
10. Report of the Facilities Committee - Mr. Pick (5 min)
 - a. Project status
11. Report of the Research and Symposia Committee - Mrs. Ashcraft (5 min)
12. President's report - Dr. Heltne (5 min)
13. Other business
 - a. Upcoming events
 - May 2-3 - Reptile Fest - at Northeastern IL Univ. Bryn Mawr & Central Park Ave.
 - May 9 - Academy Council Plant Sale 10am to 3pm at the new museum site
 - May 12 - ICASL Lecture- University Club
 - June 6 - Planting Party at new museum site - 9am - 3pm
 - June 16 - ICASL Lecture - University Club
 - June 20 - Tour of Fermi National Accelerator Laboratory
 - Sept. 12 - Thornton Quarry Field Trip
 - b. Other business
14. Executive session
15. Adjournment

CHICAGO ACADEMY OF SCIENCES

PRESIDENTIAL REPORT ON PROGRESS TOWARD GOALS FOR FISCAL 1998

1. Achieve the fiscal goals of the Academy in the operating and capital sectors necessary to sound financial health of the institution.
 - a. Achieve results as budgeted. (5%) **Net revenues of \$5,000 (excluding investment gains) through 2nd quarter against budgeted year end deficit of \$182,000; with closing of North Pier budget assumptions have changed.**
 - b. Achieve annual operating contributions and grants of \$1,893,000. (15%) **Actual \$1,559,000 vs budgeted \$1,370,000.**
 - c. Move campaign gifts and pledges from \$4.5 million to \$10 million by end of fiscal 1998. (25%) **Pledge total at \$6.8 million, including Johnson Family Foundation Match in full, as of April 27. As of this writing, 100% of the Johnson Family Foundation Match has been met, and 19 of 26 trustees have responded to the special Trustee Challenge. The first year of a \$50 million, 5-year State funding initiative is moving through legislature; this will mean approximately \$1-2 million for the Academy over five years period if the legislature complies in each of the following years. NSF proposal pending for Butterfly Haven. Campaign Committees are active.**
2. Complete new museum building, begin installation of exhibits, and assure coordinated, exciting opening. (15%)
 - a. Working through COO to achieve beneficial occupancy by end of August, 1998. **On track.**
 - b. Work with COO to determine final exhibit package for Board approval, complete exhibit design, engage fabricators, begin installation by September 30, 1998. Exhibit package approved at September meeting; exhibit design proceeding; **release of fabrication contracts delayed pending \$7.5 million in pledges and finalization of second round of interim financing.**
 - c. Working with COO, produce integrated business and program development plan, including staffing, income-generating programs, and docent training, for Nature Museum. **Integrated schedules in hand; draft operations budget for new museum presented at January meeting.**
3. Execute unified development and communications plan to build image, identity, and audience. (10%)
 - a. Apply image, identity, and communications plan to achieve broad interest and involvement in the opening of the new museum. **New logo now on letterhead, business cards, and publications; annual report distributed October; fundraising brochure achieving great use and attention. Continued high level of press coverage.**
 - b. Implement search for corporate program sponsorship and other elements of integrated development and communications plan. **Continuing to meet with potential corporate sponsors; recent additions include several food companies and a chemical company.**
 - c. Hold at least three friend/fundraising activities per month including activities with the Auxiliary Board and the Advisory Council. Members' and Educators' Halloween Event, October 28; Animals Eat Auxiliary Board Event, Oct. 30; House of Blues Gospel Brunch, Nov. 16. **Museum model on display at Chicago Cultural Center through much of the second quarter and at the main Library and at Border's on Michigan Avenue during much of the third quarter. The first two talks in the ICASL lecture series were delivered along with numerous site tours and lunches with the President, as well as three collections tours, and a special event at WGN with a new video on the Butterfly Haven. Special activities included programming at the Chicago Auto Show and extensive presence at the Chicago Flower and Garden Show. Planning exciting list of spring and summer membership and cultivational events. See schedule attached to the agenda for upcoming cultivation events.**
4. Expand reach of Academy's Outreach, On-Line and Research programs. (10%)
 - a. Expand reach of outreach and teacher training programs and develop collaborations; integrate with programming for Nature Museum. Eco-Cit and Science on the Go fully subscribed with more schools purchasing the programs with their own funds than ever before; new Science on the Go

- grant awarded to fund incorporation of math activities more extensively into the program. Academy programs now serve **164 Chicago Public Schools**, more than a quarter of K-8 schools. Several additional private schools have signed contracts. Additionally over 1,100 teachers are being served with programs affecting over **25,000 students**. **New programming with Museums in the Parks and the Chicago Park District; YMCA; Girl Scouts; under discussion with El Valor and Chicago Youth Centers.**
- b. Develop collaborations for establishing Science Scene Programs and extending their reach; integrate with programming for Nature Museum. Northwestern University contributing more resources for TEENS; Science Scene Business Advisory Board underway. **Science Scene continues in full operation in office space at North Pier ; summer camp activities being prepared; several donors interested in expanding the program.**
 - c. Extend advanced technology programs TEEE, DEED, and Science Power On-Line video programming into new sites and introduce into programming at the Nature Museum. **CAOS.Club and Museums in the Classroom providing Web-cast video broadcasting for teacher training and classroom programming reaches 750 schools distributed in all 7 educational hubs and 55 counties around Illinois; 15 new TEEE schools in training; Lake Michigan cd-rom, produced under a grant to the Academy, being duplicated by US-EPA Region V. Additional educational collaborations being explored.**
 - d. Explore development of resources for ICASL and other research programs, particularly 'Nature, Polis, and Ethics' sponsored jointly with the Hastings Center; explore options for programming in the Nature Museum including major scientific symposium for opening year. **ICASL receives \$100,000 for US Biotechnology survey to parallel European and Japanese surveys; NASA contract renewed; excellent international symposia with many new contacts, especially Russia and Togo, to celebrate 40th anniversary of Sputnik. Discussions continue with Frans de Waal regarding symposium on large brained mammals for inaugural year of new museum. ICASL report on science literacy about to be submitted to Congress; exciting spring lecture series in place; collaboration with Hastings Center, Chicago Wilderness, Chicago Center for Religion and Science continue; publication planned for Nature Polis and Ethics project in spring. Possible collaboration with Monsanto under discussion. Recognition of Chicago Peregrine Release, CAS, and director emeritus William Beecher by Chicago Audubon Society. Three pairs of peregrines on eggs in the Chicago area.**
 - e. Develop Chicago Wilderness and Chicago Millennium collaborations; explore options for programming in the Nature Museum. **Grants to serve as web site manager for Chicago Wilderness; CW research grant to explore how to relate various ethnic groups to biodiversity and conservation topics with grants from Straughan Donnelley and US-EPA; Millennium celebration coincides with opening year of new museum; collaboration with OpenLands and Mobil Oil on education programs for Medewin National Prairie and I&M Canal; new grants support extension of CW messages into YMCA and Girl Scouts.**
5. Attract five new trustees who leaders in the business or philanthropic community. (10%) **Two appointed at October Board meeting; one nominee presented at January meeting.**

**RESOLUTION OF THE BOARD OF TRUSTEES
OF
THE CHICAGO ACADEMY OF SCIENCES**

April 28, 1998

RESOLVED, by the Board of Trustees (the "*Board*") of The Chicago Academy of Sciences (the "*Academy*"), as follows:

WHEREAS, the Academy has determined, subject to the provisions of this resolution, to borrow funds through (i) the issuance of revenue bonds (the "*Bonds*") on behalf of the Academy by the Illinois Development Finance Authority (the "*Authority*") and (ii) an increase in the amount available under the line of credit (the "*Line of Credit*") provided by American National Bank and Trust Company of Chicago (the "*Bank*") pursuant to the Loan and Security Agreement (Line of Credit) dated as of March 14, 1996 (the "*Line of Credit Agreement*"), by and between the Academy and the Bank; and

WHEREAS, the Bonds will be supported by a Letter of Credit (the "*Letter of Credit*") to be issued by the Bank pursuant to a reimbursement agreement and related security and other agreements (collectively, with the Line of Credit Agreement, the "*Bank Documents*") between the Academy and the Bank; and

WHEREAS, in order for the Academy to obtain financing through the issuance of the Bonds and an increase in the Line of Credit, it will be necessary that the Academy enter into or approve the form of the Bank Documents and the various documents and agreements relating to the Bonds (collectively with the Bank Documents, the "*Financing Documents*") and

WHEREAS, it is in the best interest of the Academy for the Executive Committee of this Board during intervals between meetings of the Board to (a) approve the general terms of the Bonds and the Line of Credit and (b) approve the form of the Financing Documents and any other related documents and to adopt any resolutions required in order to permit the prompt and orderly consummation of the transactions described herein; and

WHEREAS, it appears to this Board that the execution and delivery of the Financing Documents by the respective parties therein named, the issuance and sale of Bonds, an increase in the amount available to the Academy under the Line of Credit and the consummation of the transactions contemplated by the Financing Documents and the taking of such other and further action and of the other matters above recited, are necessary and desirable and in the best interest of the Academy and the community at large;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CHICAGO ACADEMY OF SCIENCES AS FOLLOWS:

1. The Executive Committee of this Board is authorized, empowered, and directed in the place and stead of this Board, to approve the general terms of the Bonds, to approve an increase in the Line of Credit, to adopt any resolutions required by the Financing Documents, to

approve the form of the Financing Documents, and to approve the execution by the officers authorized herein of any and all instruments, and performance of each and every act and thing which may be necessary or required by the Financing Documents or as may be advisable in the judgment of the Executive Committee to effectuate the purposes and intentions of these resolutions.

2. The Chairman or the Chief Operating Officer of the Academy are hereby authorized, empowered and directed, for and in the name and on behalf of the Academy, to enter into, execute and deliver, under the corporate seal of the Academy, where appropriate, the Financing Documents, such Financing Documents to be substantially in the respective forms approved by the Executive Committee, with such changes therein as shall be approved by the officers of the Academy executing the same, such execution to constitute conclusive evidence of their approval and of this Board's approval of any departures therein from the respective forms thereof approved by the Executive Committee; it being understood, however, that without further approval from this Board, (i) the aggregate principal amount of the indebtedness to be incurred by the Academy pursuant to the Financing Documents relating to the Bonds and the Letter of Credit shall not exceed \$7,000,000, (ii) the principal amount of the net increase in the Line of Credit shall not exceed \$1,000,000, for a total maximum amount available under the Line of Credit of \$2,800,000, (iii) the initial interest rate on the indebtedness to be incurred by the Academy pursuant to the Financing Documents relating to the Bonds shall not exceed 8 percent per annum, and (iv) the maturity of the Bonds shall be no longer than 35 years.

3. William Blair & Company, L.L.C. shall serve as the Underwriter for the Bonds and as remarketing agent for any Bonds that may be subject to tender for purchase. The Executive Committee of this Board is authorized to approve the selection of the other financing participants including, but not limited to, the trustee and any tender agent for the Bonds.

4. All actions of the trustees, officers, agents and employees of the Academy that are in conformity with the purposes and intent of these Resolutions, whether taken before or after the adoption hereof, be and the same are hereby ratified, confirmed and adopted, and the proper officers, agents and employees of the Academy are hereby authorized, empowered and directed to do all such acts and things and to execute, acknowledge and deliver all such documents as may in their discretion be deemed necessary or desirable to carry out and comply with the terms and provisions of these resolutions and the Financing Documents; and all of the acts and doings of the officers, agents and employees of the Academy that are in conformity with the intent and purposes of these resolutions, whether heretofore or hereafter taken or done, shall be and the same are hereby in all respects ratified, confirmed and approved.

5. All previous resolutions of this Board that are inconsistent with these Resolutions be, and the same hereby are, repealed, revoked and rescinded to the extent of such inconsistency.

RESOLUTION OF THE BOARD OF TRUSTEES
OF
THE CHICAGO ACADEMY OF SCIENCES

WHEREAS, David H. Voss has served with great dedication and distinction as a Trustee and as Chair of the Board of Trustees (the "*Board*") of The Chicago Academy of Sciences (the "*Academy*"); and

WHEREAS, the Board desires that David H. Voss continue to serve as a Trustee and as Chair of the Board because of the important challenges facing the Academy as it continues the development of its new museum facility; and

WHEREAS, this Resolution is adopted by a majority of all the members of the Board pursuant to Section 10.1 of the Academy's Constitution and By-Laws (the "*By-Laws*") in order to exempt David H. Voss from the term limits contained in Sections 2.3 and 3.2 of the By-Laws;

RESOLVED, BY THE BOARD OF TRUSTEES OF THE CHICAGO ACADEMY OF SCIENCES AS FOLLOWS:

1. Notwithstanding the limitations contained in Sections 2.3 and 3.2 of the By-Laws regarding the number of terms that may be served by a Trustee and an Officer of the Academy, David H. Voss may serve an additional one-year term as a Trustee and as Chair of the Board commencing with the election of such positions at the Academy's Annual Meeting held in 1998.
2. All previous resolutions of this Board that are inconsistent with this Resolution are repealed, revoked and rescinded to the extent of such inconsistency.

Note: This Resolution must be approved by a majority of all members of the Board upon at least 15 days' prior written notice of the meeting and the proposed Resolution.

CHICAGO ACADEMY OF SCIENCES

April 28, 1998

To: Board of Trustees

The Chicago Academy of Sciences

Facilities and Administration Committee

Building Status Report The Nature Museum Project

1. As of April 20, 1998 the contractor has completed the roofing of the North Building and this permitted the successful topping-off ceremony to be held at the site on April 22.
2. Change orders 1 - 11 have been signed by the Academy and the current contract price stands at \$12,626,694 versus our total estimate of \$13,000,000 for the building.
3. The building is proceeding on schedule and is expected to be completed and handed over to the Academy on September 30.
4. A final contract extension has been negotiated with Perkins and Will, capping their architectural fees at a total of \$910,000 for the complete project which is \$170,000 higher than the original contract fee as a result of extensions to schedule and engineering changes requested by the City of Chicago.
5. The principal landscaping effort is now under way and approximately 75% of the total landscaping work will be completed during the second (spring) quarter of 1998.
6. Attached to this memorandum are the following reports.
 - (a) Project expenditures summary as of 3/31/98.
 - (b) Building construction schedule as of 4/24/98.
 - (c) Personnel headcount summary as of 3/31/98.

Albert Pick
Chairman,
Facilities and Administration Com.

THE CHICAGO ACADEMY OF SCIENCES

CAPITAL PROJECT - STATUS REPORT

SUMMARY OF PROJECTED EXPENDITURES

AS OF MARCH 31, 1998

(Dollars in millions)

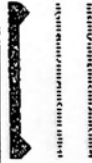
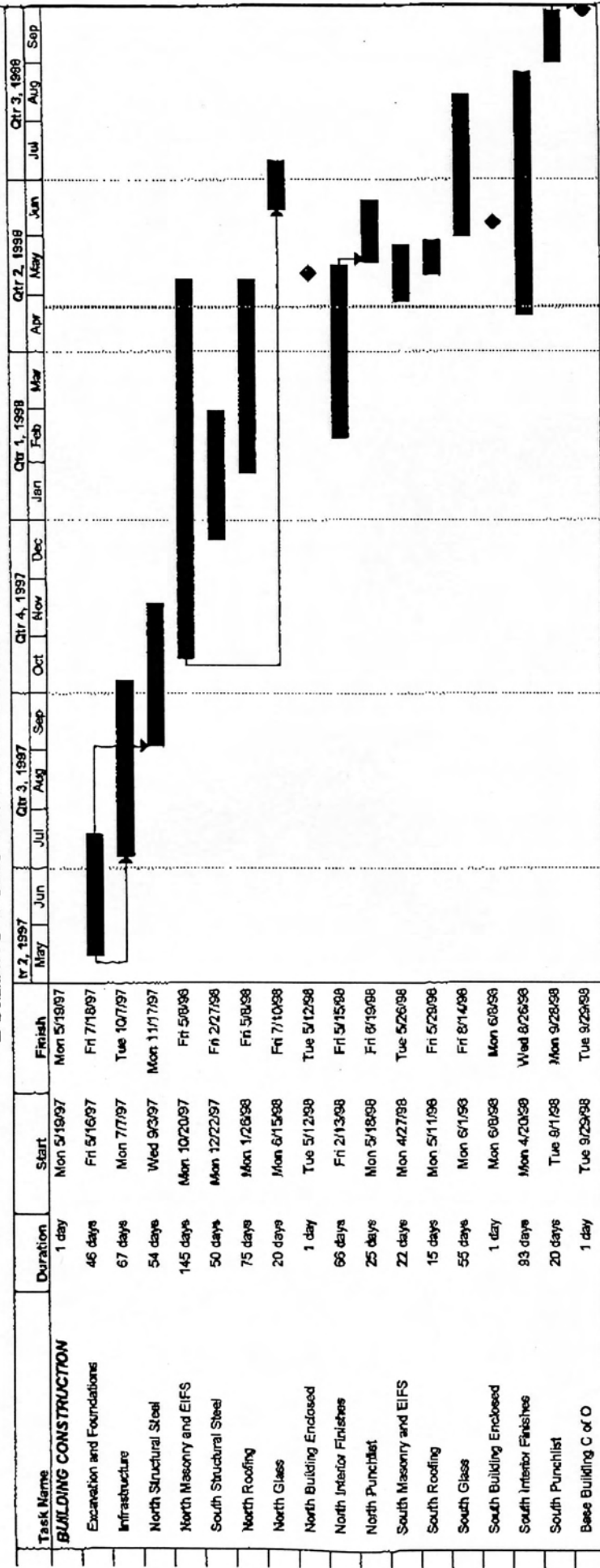
<u>ITEM</u>	<u>PROJECTED TOTAL</u>	<u>INCURRED TO 3/31/98</u>	<u>ADDITIONAL TO BE INCURRED</u>
<u>BUILDING:</u>			
Construction	\$ 13.0	5.3	7.7
Professional Fees	1.2	0.9	0.3
Environmental	<u>0.1</u>	<u>0.1</u>	<u>.0</u>
	<u>14.3</u>	<u>6.3</u>	<u>8.0</u>
<u>EXHIBITS:</u>			
Master Plan	0.2	0.2	.0
Lee Skolnick etal	1.2	1.0	0.2
Fabrication	6.4	0.2	6.2
Internal Personnel	<u>0.2</u>	<u>.0</u>	<u>0.2</u>
	<u>8.0</u>	<u>1.4</u>	<u>6.6</u>
<u>FURNITURE & FITTINGS:</u>			
	<u>.8</u>	<u>.0</u>	<u>0.8</u>
<u>SUBTOTAL</u>	<u>23.1</u>	<u>7.7</u>	<u>15.4</u>
<u>ENDOWMENT:</u>			
	1.0	0.7	0.3
<u>CAMPAIGN EXPENSES:</u>			
Kemper Lesnick	1.2	0.6	0.6
Alford Group	0.7	0.6	0.1
Other & Temp. Exhibit	0.6	0.0	0.6
Fund Raising Program	<u>0.5</u>	<u>.0</u>	<u>0.5</u>
<u>Total</u>	<u>3.0</u>	<u>1.2</u>	<u>1.8</u>
<u>CONTINGENCY:</u>			
	<u>0.3</u>	<u>.0</u>	<u>0.3</u>
<u>TOTAL PROJECT COST:</u>			
	\$ <u>27.4</u>	<u>9.6</u>	<u>17.8</u>
<u>ADDITIONAL CAMPAIGN NEEDS:</u>			
3 Yrs Annual Operating Contributions (1998/99/2000)	2.0	0	2.0
5 Yrs Bond Principal Repayments	<u>2.4</u>	<u>0.3</u>	<u>2.1</u>
<u>TOTAL CAMPAIGN TARGET</u>			
	\$ <u>31.8</u>	<u>9.9</u>	<u>21.9</u>

WBH

4/20/98

CHICAGO ACADEMY OF SCIENCES NATURE MUSEUM

BUILDING CONSTRUCTION SCHEDULE



Task
Critical
Progress



Milestone
Summary
Rolled Up Task



Rolled Up Milestone
Rolled Up Progress
External Task



Project Summary
Split
Rolled Up Split

THE CHICAGO ACADEMY OF SCIENCES

PERSONNEL HEADCOUNT SUMMARY

MARCH 31, 1998

<u>By Department</u>	<u>Full-time</u>	<u>Part-time</u>	<u>Total</u>
Education	<u>28</u>	<u>1</u>	<u>29</u>
Exhibits and Operations	<u>6</u>	<u>-</u>	<u>6</u>
Museum Programs	<u>4</u>	<u>16</u>	<u>20</u>
ICASL *	<u>7</u>	<u>2</u>	<u>9</u>
Collections and Research	<u>2</u>	<u>1</u>	<u>3</u>
Facilities	<u>4</u>	<u>-</u>	<u>4</u>
Gift Shop and Admissions	<u>0</u>	<u>0</u>	<u>0</u>
Development & Marketing	<u>6</u>	<u>-</u>	<u>6</u>
Finance	<u>3</u>	<u>-</u>	<u>3</u>
Administrative	<u>3</u>	<u>-</u>	<u>3</u>
<u>TOTALS</u>	<u>63</u>	<u>20</u>	<u>83</u>

<u>By Site</u>	<u>Full-time</u>	<u>Part-time</u>	<u>Total</u>
Academy HQ	<u>50</u>	<u>4</u>	<u>54</u>
North Pier	<u>7</u>	<u>16</u>	<u>23</u>
Ravenswood	<u>6</u>	<u>-</u>	<u>6</u>
<u>TOTALS</u>	<u>63</u>	<u>20</u>	<u>83</u>

* Excludes 10 part-time temporary staff for March and April.

WBH
3/30/98

CHICAGO ACADEMY OF SCIENCES

REPORT AND COMMENTS ON FINANCIAL STATEMENTS

NINE MONTHS ENDED MARCH 31, 1998

(Dollars in Thousands)

- EXECUTIVE FINANCIAL SUMMARY - UNRESTRICTED ACTIVITY

The following is a summary of our results for the nine months ended March 31, 1998.

	<u>Operations</u>	<u>New Museum</u>	<u>Combined</u>
Total Revenues	\$ 3,793	4,301	8,094
Total Expenses	<u>3,545</u>	<u>398</u>	<u>3,943</u>
<u>Net Revenues</u>	<u>248</u>	<u>3,903</u>	<u>4,151</u>

The above results for operations are gratifying. While \$243 of the \$248 positive balance is from unbudgeted investment gains, the remaining "virtual breakeven" compares favorably with a budgeted loss of \$182 for the year as a whole.

On the other hand, the capital campaign has not kept pace with the planned levels, and is at 73% of the budget for nine months.

- OPERATING REVENUES

Most significant operating revenues are at or better than the budgeted levels, and we are likely to continue most of that trend through the end of our fiscal year. Cash flows from operations are, therefore, better than planned. As a result, we have not used our line of credit nor incurred any interest expense to date.

- EXPENSES

The tabulation of expenses that follows shows how much each department has spent after nine months in relation to its total budget. Overall, we have spent 68% of our budget after 75% of the year (dollars are in thousands):

<u>Department</u>	<u>Total 1998 Budget</u>	<u>Spent to March 31</u>	
		<u>Amount</u>	<u>%</u>
Education	\$ 1,230	\$ 972	79%
Exhibits and Operations	387	266	68
Museum Programs	318	218	68
ICASL Research	926	611	65
Collections and Applied Research	123	87	70
Gift Shop	80	70	88
Facilities	710	466	65
Development and Marketing	1,155	738	63
Institutional Support	245	117	47
Administration	<u>553</u>	<u>398</u>	<u>71</u>
<u>Total Expenses</u>	\$ <u>5,727</u>	<u>3,943</u>	<u>68%</u>

It is important to note that ICASL net revenues lag far behind the plan for the year and are not expected to recover the net shortfall. Education expenses are up slightly, reflecting commensurate unbudgeted additional revenues. Several departments are expected to keep some expense savings for the year, reflecting the closing of our North Pier facility.

CASH FLOWS

While our operations have been positive, as described above, our cash collections for the Campaign, while improving, are behind our needed schedule. We have been discussing additional bond financing for the Project with American National Bank and hope to have their commitment for credit enhancement in the new term.



WILLIAM B. HAASE

April 20, 1998

THE CHICAGO ACADEMY OF SCIENCES
STATEMENT OF CHANGES IN NET ASSETS
NINE MONTHS ENDED MARCH 31, 1998

(Dollars in Thousands)

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>PERMANENTLY RESTRICTED</u>	<u>COMBINED TOTAL</u>
<u>REVENUES:</u>				
A. <u>PUBLIC SUPPORT - OPERATIONS:</u>				
Taxes - Chicago Park District	\$ 954			954
State Support	41			41
Contributions	402			402
Memberships	20			20
Museum Program Grants	117			117
Net Assets Released From Restrictions	<u>79</u>	<u><79></u>	<u>---</u>	<u>--</u>
<u>Total Public Support</u>	<u>1,613</u>	<u><79></u>	<u>---</u>	<u>1,534</u>
B. <u>PUBLIC SUPPORT - NEW MUSEUM CONSTRUCTION:</u>				
Capital Campaign		2,063		2,063
Reimbursements - Chicago Park District Bond Fund	2,238			2,238
Net Assets Released From Restrictions	<u>2,063</u>	<u><2,063></u>	<u>---</u>	<u>--</u>
	<u>4,301</u>	<u>--</u>	<u>--</u>	<u>4,301</u>
C. <u>EARNED INCOME:</u>				
Education Contracts and Grants	836			836
ICASL Research Contracts	568			568
Gift Shop Sales	31			31
Admissions	11			11
Interim Facility Reimbursements	281			281
Dividends and Interest	70			70
Investment Gains Realized	219			219
Unrealized Investment Gains	24			24
Other	15			15
Net Assets Released From Restrictions	<u>125</u>	<u><125></u>	<u>---</u>	<u>--</u>
	<u>2,180</u>	<u><125></u>	<u>---</u>	<u>2,055</u>
<u>TOTAL REVENUES</u>	8,094	<204>		7,890
<u>TOTAL EXPENSES</u>	<u>3,943</u>	<u>---</u>	<u>---</u>	<u>3,943</u>
<u>NET CHANGE IN NET ASSETS</u>	4,151	<204>	--	3,947
<u>NET ASSETS - BEGINNING OF YEAR</u>	<u>6,451</u>	<u>221</u>	<u>610</u>	<u>7,282</u>
<u>NET ASSETS - END OF MONTH</u>	\$ <u>10,602</u>	<u>17</u>	<u>610</u>	<u>11,229</u>

THE CHICAGO ACADEMY OF SCIENCES
STATEMENT OF CHANGES IN NET ASSETS
MONTH OF MARCH, 1998

(Dollars in Thousands)

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>PERMANENTLY RESTRICTED</u>	<u>COMBINED TOTAL</u>
<u>REVENUES:</u>				
A. <u>PUBLIC SUPPORT - OPERATIONS:</u>				
Taxes - Chicago Park District	\$ 117			117
State Support	--			--
Contributions	35			35
Memberships	2			2
Program and Research Grants	63			63
Net Assets Released From Restrictions	<u>6</u>	<u><6></u>	<u>---</u>	<u>--</u>
<u>Total Public Support</u>	<u>223</u>	<u><6></u>	<u>--</u>	<u>217</u>
B. <u>PUBLIC SUPPORT - NEW MUSEUM CONSTRUCTION:</u>				
Capital Campaign		541		541
Reimbursements - Chicago Park District Bond Fund	874			874
Net Assets Released from Restrictions	<u>541</u>	<u><541></u>	<u>---</u>	<u>--</u>
	<u>1,415</u>	<u>--</u>	<u>--</u>	<u>1,415</u>
C. <u>EARNED INCOME:</u>				
Education Contracts and Grants	40			40
ICASL Research Contracts	45			45
Gift Shop Sales	--			--
Admissions	--			--
Interim Facility Reimbursements	31			31
Dividends and Interest	8			8
Investment Gains Realized	<8>			<8>
Unrealized Investments Gains	53			53
Other	1			1
Net Assets Released from Restrictions	<u>--</u>	<u>--</u>	<u>---</u>	<u>--</u>
<u>Total Earned Income</u>	<u>170</u>	<u>--</u>	<u>---</u>	<u>170</u>
<u>TOTAL REVENUES</u>	1,808	<6>	--	1,802
<u>TOTAL EXPENSES</u>	<u>417</u>	<u>---</u>	<u>---</u>	<u>417</u>
<u>NET CHANGE IN NET ASSETS</u>	1,391	<6>	--	1,385
<u>NET ASSETS - BEGINNING OF MONTH</u>	<u>9,211</u>	<u>23</u>	<u>610</u>	<u>9,844</u>
<u>NET ASSETS - END OF MONTH</u>	\$ <u>10,602</u>	<u>17</u>	<u>610</u>	<u>11,229</u>

THE CHICAGO ACADEMY OF SCIENCES

SUMMARY OF UNRESTRICTED BUDGETED AND ACTUAL REVENUES

NINE MONTHS ENDED MARCH 31, 1998

(Dollars in Thousands)

	<u>CURRENT MONTH</u>		<u>YEAR TO DATE</u>	
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>
A. <u>PUBLIC SUPPORT - OPERATIONS:</u>				
Taxes - Chicago Park District	\$ 110	117	935	954
State Support	--	--	40	41
Contributions	30	35	345	402
Memberships	2	2	22	20
Museum Program Grants	<u>15</u>	<u>69</u>	<u>125</u>	<u>196</u>
<u>Total</u>	<u>157</u>	<u>223</u>	<u>1,467</u>	<u>1,613</u>
B. <u>PUBLIC SUPPORT - NEW MUSEUM</u> <u>CONSTRUCTION:</u>				
Capital Campaign	1,200	541	2,800	2,063
Reimbursements - Chicago Park District				
Bond Fund	<u>1,100</u>	<u>874</u>	<u>2,500</u>	<u>2,238</u>
<u>Total</u>	<u>2,300</u>	<u>1,415</u>	<u>5,300</u>	<u>4,301</u>
C. <u>EARNED INCOME:</u>				
Education Contracts and Grants	100	40	900	961
ICASL Research Contracts	80	45	740	568
Gift Shop Sales	6	--	62	31
Admissions	3	--	29	11
Interim Facility Reimbursements	31	31	280	281
Dividends and Interest	5	8	45	70
Investment Gains Realized	--	<8>	--	219
Unrealized Investment Gains	--	53	--	24
Other	<u>2</u>	<u>1</u>	<u>19</u>	<u>15</u>
<u>Total</u>	<u>227</u>	<u>170</u>	<u>2,075</u>	<u>2,180</u>
<u>TOTAL REVENUES:</u>	2,684	1,808	8,842	8,094
<u>TOTAL EXPENSES:</u>	<u>514</u>	<u>417</u>	<u>4,212</u>	<u>3,943</u>
<u>NET CHANGE IN NET ASSETS</u>	\$ <u>2,170</u>	<u>1,391</u>	<u>4,630</u>	<u>4,151</u>

THE CHICAGO ACADEMY OF SCIENCES

STATEMENT OF EXPENSES

NINE MONTHS ENDED MARCH 31, 1998

(Dollars in Thousands)

	<u>CURRENT MONTH</u>		<u>YEAR TO DATE</u>	
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>
A. <u>PROGRAM SERVICES:</u>				
Education Programs	\$ 100	115	915	972
Exhibits and Museum Operations	32	20	289	266
Museum Programs	26	17	237	218
ICASL Research Programs	80	54	690	611
Collections and Applied Research	9	10	94	87
Gift Shop	6	--	62	70
Facilities	<u>60</u>	<u>48</u>	<u>535</u>	<u>466</u>
<u>Total Program</u>	<u>313</u>	<u>264</u>	<u>2,822</u>	<u>2,690</u>
B. <u>MANAGEMENT AND GENERAL SERVICES:</u>				
Development and Marketing	130	91	800	738
Institutional Support	25	6	172	117
Administration	<u>46</u>	<u>56</u>	<u>418</u>	<u>398</u>
<u>Total Management and General</u>	<u>201</u>	<u>153</u>	<u>1,390</u>	<u>1,253</u>
<u>TOTAL EXPENSES</u>	\$ <u>514</u>	<u>417</u>	<u>4,212</u>	<u>3,943</u>

THE CHICAGO ACADEMY OF SCIENCES
STATEMENT OF FINANCIAL CONDITION
MARCH 31, 1998 AND FEBRUARY 28, 1998

(Dollars in Thousands)

	<u>MARCH 31</u>	<u>FEB. 28</u>
<u>ASSETS</u>		
Cash	1,094	495
Assets On Deposit With Trustee	601	1,351
Accounts Receivable:		
Taxes - Chicago Park District	851	1,322
Reimbursements - Chicago Park District	1,782	1,038
ICASL Contracts	98	148
Education Grants, Contracts and Others	216	230
Pledges, Net of Discounts, Etc.	2,579	2,255
Endowment Pledges, Net of Discount	<u>610</u>	<u>610</u>
<u>Total Accounts Receivable</u>	<u>6,136</u>	<u>5,603</u>
Investments At Fair Market Value	2,277	2,219
Gift Shop Inventory	0	0
Prepaid Expenses	693	704
Capitalized Costs of Property and Equipment Net of Accumulated Depreciation and Amortization:		
Buildings and Land	1,821	1,827
Leasehold Improvements	17	22
Exhibits	0	0
Equipment and Furniture	220	226
New Museum - Costs in Process	<u>7,750</u>	<u>6,809</u>
<u>Total Property and Equipment</u>	<u>9,808</u>	<u>8,884</u>
<u>TOTAL ASSETS</u>	\$ <u>20,609</u>	\$ <u>19,256</u>
<u>LIABILITIES AND NET ASSETS:</u>		
<u>LIABILITIES:</u>		
Note Payable - Line of Credit	\$ --	\$ --
Bonds Payable	9,035	9,035
Accounts Payable and Accrued Liabilities	215	215
Deferred Reimbursements - Facility Costs	94	125
Deferred Compensation	<u>36</u>	<u>37</u>
<u>Total Liabilities</u>	<u>9,380</u>	<u>9,412</u>
<u>NET ASSETS:</u>		
Unrestricted	10,602	9,211
Temporarily Restricted	17	23
Permanently Restricted	<u>610</u>	<u>610</u>
<u>Total Net Assets</u>	<u>11,229</u>	<u>9,844</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	\$ <u>20,609</u>	\$ <u>19,256</u>

THE CHICAGO ACADEMY OF SCIENCES

CAPITAL PROJECT - STATUS REPORT

SUMMARY OF PROJECTED EXPENDITURES

AS OF MARCH 31, 1998

(Dollars in millions)

<u>ITEM</u>	<u>PROJECTED TOTAL</u>	<u>INCURRED TO 3/31/98</u>	<u>ADDITIONAL TO BE INCURRED</u>
<u>BUILDING:</u>			
Construction	\$ 13.0	5.3	7.7
Professional Fees	1.2	0.9	0.3
Environmental	<u>0.1</u>	<u>0.1</u>	<u>.0</u>
	<u>14.3</u>	<u>6.3</u>	<u>8.0</u>
<u>EXHIBITS:</u>			
Master Plan	0.2	0.2	.0
Lee Skolnick etal	1.2	1.0	0.2
Fabrication	6.4	0.2	6.2
Internal Personnel	<u>0.2</u>	<u>.0</u>	<u>0.2</u>
	<u>8.0</u>	<u>1.4</u>	<u>6.6</u>
<u>FURNITURE & FITTINGS:</u>			
	<u>.8</u>	<u>.0</u>	<u>0.8</u>
<u>SUBTOTAL</u>	<u>23.1</u>	<u>7.7</u>	<u>15.4</u>
<u>ENDOWMENT:</u>			
	1.0	0.7	0.3
<u>CAMPAIGN EXPENSES:</u>			
Kemper Lesnick	1.2	0.6	0.6
Alford Group	0.7	0.6	0.1
Other & Temp. Exhibit	0.6	0.0	0.6
Fund Raising Program	<u>0.5</u>	<u>.0</u>	<u>0.5</u>
<u>Total</u>	<u>3.0</u>	<u>1.2</u>	<u>1.8</u>
<u>CONTINGENCY:</u>			
	<u>0.3</u>	<u>.0</u>	<u>0.3</u>
<u>TOTAL PROJECT COST:</u>			
	\$ <u>27.4</u>	<u>9.6</u>	<u>17.8</u>
<u>ADDITIONAL CAMPAIGN NEEDS:</u>			
3 Yrs Annual Operating Contributions (1998/99/2000)	2.0	0	2.0
5 Yrs Bond Principal Repayments	<u>2.4</u>	<u>0.3</u>	<u>2.1</u>
<u>TOTAL CAMPAIGN TARGET</u>			
	\$ <u>31.8</u>	<u>9.9</u>	<u>21.9</u>

CHICAGO ACADEMY OF SCIENCES
General Operating Support Financial Report
Fiscal Year 1998
(7/1/97-4/24/98)

Donor Category	FY 1998 Goals	Gifts/Pledges Received	Cash Collected
Individuals (Includes Academy Council, Auxiliary Board, Civic Leadership Committee, and Staff Members)	\$100,000	\$67,711	\$66,248
Trustees/VIPs (Includes Former Trustees, Honorary Trustees, and Scientific Governors)	\$60,000	\$54,130	\$40,880
Foundations*	\$230,000	\$197,450	\$197,450
Corporations**	\$90,000	\$106,662	\$75,612
TOTAL GIFTS	\$480,000	\$425,953	\$380,190

***Foundation Gifts:**

Aileen S. Andrew Foundation	\$2,500
Buchanan Family Foundation	\$15,000
Butler Family Foundation	\$2,500
A. & J. Cadkin Foundation	\$500
Chicago Community Trust	\$45,000
Hamill Family Foundation	\$100
JCCC Foundation	\$5,000
Lumpkin Family Foundation	\$5,000
MacArthur Foundation	\$50,000
McCormick Foundation	\$5,000
Oppenheimer Family Foundation	\$2,000
Albert Pick, Jr. Fund	\$3,500
Polk Bros. Foundation	\$45,000
Replogle Foundation	\$5,000
Dr. Scholl	\$5,000
Anonymous	\$1,000
Winona Corporation	\$5,000

****Corporation Gifts:**

360° Communications	\$2,000
Abbott Laboratories Fund	\$15,000
Anonymous	\$5,000
Aveda	\$2,000
William Blair & Co.	\$2,500
Chicago Board of Trade	\$4,000
Fel-Pro Mecklenburger	\$2,500
The Gerber Companies Foundation	\$10,000
Kemper Lesnik Communications	\$5,000
The Northern Trust Company	\$3,500
Salon Systems	\$1,500
Subaru of America, Inc.	\$7,000 [†]
Waste Management, Inc.	\$8,000
WGN-TV	\$5,000
Wm. Wrigley Jr. Co. Foundation	\$25,000 [†]

[†] designates a pledge; \$3,500 of Subaru's total remains a pledge

Officers & Directors of Current Prospects

Mr. & Mrs. George Taylor Foundation

Edna Taylor, Trustee
James Thiede, Trustee

Benjamin Rosenthal Foundation

Melissa Foulke, President & Treasurer
Elaine Broadhead, Chair
Walter Roth, Secretary

Square D Foundation

W.W. Kurczewski, President
R. P. Fiorani, Vice President
Frank B. Sullivan, Vice President
James R. White, Secretary

Archer Daniels Midland Company

Dwayne O. Andreas, Chair and CEO
Michael D. Andreas, Vic-Chair and Executive VP
James R. Randall, President
Douglas J. Schmalz, VP and CFO
Steven R. Mills, Cont.
Charles P. Archer, Treasurer

Walter Heller Foundation

Alyce H. DeCosta, President
M.C. Ryan, Treasurer
Addis E. Hull
M. James Termondt

Woods Charitable Fund of Chicago

Jean Rudd, Executive Director
Charles Wheatley, VP and Treasurer
Barack Obama
Howard Starback
Maria Valdez

CHICAGO ACADEMY OF SCIENCES

\$30 MILLION PROJECT \$20 MILLION CAMPAIGN GOAL

April 24, 1998

CAMPAIGN EXPENDITURES BY PURPOSE

	GOAL	AMOUNT COMMITTED	AMOUNT RECEIVED *	% OF GOAL COMMITTED	REMAINING TO RAISE
New Museum Project	\$27,000,000	\$15,662,045	\$5,096,880	58%	\$11,337,955
Endowment *	\$1,000,000	\$750,000	\$0	75%	\$250,000
Annual Fund (FY98 - FY2000)	\$2,000,000	\$425,953	\$380,190	21%	\$1,574,047
Total	\$30,000,000	\$16,837,998	\$5,477,070	56%	\$13,162,002

CAMPAIGN REVENUES BY SOURCE

	GOAL	NUMBER OF GIFTS	AMOUNT COMMITTED	AMOUNT RECEIVED *	% OF GOAL COMMITTED	REMAINING TO RAISE
Chicago Park District Bonds	\$10,000,000	1	\$10,000,000	\$2,167,937	100%	\$0
Academy Family ^ ~	\$2,000,000	34	\$1,716,961	\$506,728	86%	\$283,039
Other Individuals	\$3,000,000	18	\$575,965	\$455,858	19%	\$2,424,035
Corporations & Their Foundations	\$4,500,000	12	\$1,697,000	\$739,500	38%	\$2,803,000
Foundations *	\$5,500,000	13	\$2,192,714	\$1,176,046	40%	\$3,307,286
Government (non-CPD)	\$3,000,000	2	\$229,405	\$50,811	8%	\$2,770,595
Annual Fund (FY98 - FY2000)	\$2,000,000	NA	\$425,953	\$380,190	21%	\$1,574,047
Total	\$30,000,000	80	\$16,837,998	\$5,477,070	56%	\$13,162,002

^ The Academy Family is defined here as Current, Former, and Honorary Trustees; Scientific Governors; Auxiliary Board; Academy Council; and CAS staff.

~ \$400,000 pledge of challenge gift from the C. Paul Johnson Charitable Family Foundation included in full.

* The Chicago Community Trust has established a \$750,000 endowment which they will manage. The interest generated by this endowment will be contributed to the Academy on an annual basis after five years.

THE CHICAGO ACADEMY OF SCIENCES

PROPOSAL ACTIVITY REPORT-OPERATING SUPPORT

July 1, 1997 - June 30, 1998

FOUNDATIONS

<u>Prospect Name</u>	<u>Date Submitted</u>	<u>Project</u>	<u>Amount Requested</u>	<u>Amount Funded</u>	<u>Pending</u>
Aileen S. Andrew Foundation	01/09/98	GOS	\$1,500	\$2,500	
Alan V. Cadkin Foundation	12/31/97	GOS		\$500	
Alber Pick, Jr. Fund	07/01/97	Online	\$5,000	\$3,500	
Ann & Robert Lurie Family Fo	09/12/97	GOS	\$5,000		
Buchanan Family Foundation	11/17/97	GOS	\$15,000	\$15,000	
Butler Family Foundation	06/06/97	TEENS	\$2,500	\$2,500	
C.E. & S.M Johnson Foundati	07/16/97	GOS	\$1,000		\$1,000
Chauncy & M.D. McCormick F	09/12/97	GOS	\$7,500	\$5,000	
Chicago Community Trust	10/22/97	GOS	\$60,000	\$45,000	
Chicago Sun-Times	01/11/98	GOS	\$3,000		\$3,000
Distribution Fund	08/06/97	TEENS	\$1,000		\$1,000
Dr. Scholl Foundation	12/17/97	GOS	\$5,000	\$5,000	
E.F. Anixter Family Foundatio	07/09/97	GOS	\$1,000		\$1,000
Edwin F. Deicke	08/06/97	TEENS	\$1,000		\$1,000
Elizabeth Morse Genius	02/28/98	TEENS	\$150,000		\$50,000
Enviar Charitable Foundation	08/06/97	TEENS	\$1,000	no longer at that ad	
F.W. & J.S. Luerssen Foundat	07/16/97	GOS	\$2,500		\$2,500
Faye McBeath Foundation	12/30/97	Online	\$10,000		
Fry Foundation	02/15/98	TEENS	\$30,000		\$30,000
Fry Foundation	02/28/98	SciScene	\$30,000		\$30,000
Hamill Family Foundation	01/08/98	GOS		\$100	
Hochberg Family Foundation	09/15/97	GOS	\$1,000		
Jacarlene Foundation	07/16/97	GOS	\$2,500		
Jaffee Foundation	07/16/97	GOS	\$1,000		\$1,000
James E. Elliot Charitable Tru	07/09/97	Online	\$2,000		\$2,000
JCCC Foundation	06/24/97	TEENS	\$5,000	\$5,000	
Joyce Foundation	12/30/97	Online			
Just Foundtion	01/15/98	Online	wrong address, no listing with Don		
Karl Cless Foundation	10/31/97	SOG!	\$8,000		\$8,000

THE CHICAGO ACADEMY OF SCIENCES

PROPOSAL ACTIVITY REPORT-OPERATING SUPPORT

July 1, 1997 - June 30, 1998

FOUNDATIONS

Lumpkin Foundation	08/15/97	Env. Ed.	\$5,000	\$5,000	
Luther I. Repogle Foundation	01/16/98	GOS	\$10,000	\$5,000	
M.S. & P.D. Block Family Fnd.	08/06/97	TEENS	\$2,500		\$2,500
MacArthur Foundation	08/01/97	GOS	\$50,000	\$50,000	
Martin Foundation	12/30/98	GOS	\$1,000		
Mayer & Morris Kaplan Family	09/17/97	Env. Ed.	\$20,000		\$20,000
McDougal Family Foundation	01/27/98	TEENS	\$10,000		\$10,000
McDougal Family Foundation	01/22/98	GOS	\$10,000		\$10,000
Oppenheimer Family Foundati	07/07/97	Ed. Prg.	\$2,000	\$2,000	
Philip S. Harper Foundation	09/03/97	TEENS	\$1,000		\$1,000
Polk Bros. Foundation	05/29/96	TEENS	\$75,000	\$45,000	
Prince Charitable Trust	05/07/97	Ed. Prg.	\$150,000		\$150,000
Susman & Asher Foundation	12/01/97	GOS	\$1,000	\$1,000	
Valenti Charitable Foundation	11/15/97	GOS	\$1,000		
Winona Corporation	12/26/97	GOS	\$5,000	\$5,000	

44

\$695,000 \$197,100 \$324,000

THE CHICAGO ACADEMY OF SCIENCES
PROPOSAL ACTIVITY REPORT-OPERATING SUPPORT
 July 1, 1997 - June 30, 1998
CORPORATIONS

<u>Prospect Name</u>	<u>Date Submitted</u>	<u>Project</u>	<u>Amount Requested</u>	<u>Amount Funded</u>	<u>Pending</u>	<u>Date Rec'd.</u>
360 Communications	09/19/97	TEENS	\$5,000	\$2,000		
Abbott Laboratories Fund	12/06/96	GOS	\$25,000	\$15,000		12/18/97
Aveda Corporation	12/31/97	GOS	\$2,000	\$2,000		12/31/97
Chicago Board of Trade	01/13/98	OS/Capit	\$5,000	\$4,000		02/25/98
Comdisco Foundation	04/27/98	GOS	\$4,000		\$4,000	
Fel-Pro Mecklenburger	08/29/97	TEENS	\$5,000	\$2,500		
Florsheim Group	07/31/97					
Gerber Companies Foundation	09/25/97	GOS	\$10,000	\$10,000		09/25/97
Gerber Companies Foundation	01/10/98	Ed. Prg.	\$10,000		\$10,000	
James S. Kemper Foundation	09/19/97	GOS	\$5,000			
Kemper Lesnik Communications	07/30/97	GOS	\$5,000	\$5,000		07/30/97
Lipton	03/18/98	GOS	\$5,000			
McMaster-Carr Supply Co.	11/10/97	GOS	\$5,000	\$5,000		12/26/97
Mitsubishi Int. Corp. Fnd.	08/28/97	OnLine	\$10,000			
Mobil Oil Foundation	07/09/97	TEENS	\$5,000			
Neisser Foundation	10/01/97	GOS	\$1,000			
Northern Illinois Gas Company	04/27/98	GOS	\$3,000		\$3,000	
Northern Trust Company	04/24/96	GOS	\$5,000	\$3,500		08/29/97
Northern Trust Company	02/01/98	Capital	\$100,000		\$100,000	
People's Energy Corporation	10/01/97	GOS	\$2,500			
Pittway Corporation Ch. Fnd.	10/01/97	GOS	\$5,000			
Salon Systems	12/31/97	GOS	\$1,500	\$1,500		12/31/97
Shure Brothers, Inc.	04/27/98	GOS	\$1,000		\$1,000	
Siragusa Foundation	10/01/97	GOS	\$2,500			
Storage Tek	07/10/97					
Subaru of America, Inc.	02/27/97	GOS	\$7,000	\$7,000		08/25/97

THE CHICAGO ACADEMY OF SCIENCES

PROPOSAL ACTIVITY REPORT-OPERATING SUPPORT

July 1, 1997 - June 30, 1998

CORPORATIONS

WGN-TV	05/09/97	GOS	\$7,500	\$5,000	07/15/97
William Balir & Company	10/15/97	GOS	\$2,000	\$2,500	12/22/97
WMX Technologies/Waste Man	07/11/97	GOS	\$8,000	\$8,000	07/11/97
Wrigley Corporate Foundation		GOS	\$100,000	\$25,000	

TOTAL	29		\$347,000	\$98,000	\$118,000
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The Nature Museum

CHICAGO ACADEMY OF SCIENCES

Campaign for the 21st Century **Naming Opportunities**

Building	\$5,000,000	Children's Gallery	750,000
Exhibit Wing	3,000,000	Prairie Underground	100,000
Community Wing	2,000,000	Beaver Lodge	50,000
Butterfly Haven	1,500,000	Turtle Tank	25,000
Butterfly Lab	500,000	External Exhibits & Landscaping	750,000
Waterfall & Pool	100,000	Name Plate/Seating Area*	100,000
Seating Area	25,000	Tree Lighting System	100,000
Chrysalis Case	10,000	Stone Quilt	50,000
City Science	1,500,000	Southwest Corner Entrance	50,000
Mural	100,000	Interpretive Stations	40,000
Kitchen	50,000	Lake Michigan Shore Marker	30,000
Den	25,000	North Pond Trail Markers	25,000
Auditorium	1,000,000	"Quotation" Boulders	
Distributed Communication		(4 opportunities)	15,000
System	1,000,000	Media Central	600,000
Environmental Central *	1,000,000	Courtyard	500,000
Temporary Gallery	1,000,000	Foyer / Entry Experience	500,000
Wilderness Walk	1,000,000	Water Feature	50,000
Dioramas (3 opportunities)	250,000	Donor Wall	25,000
Working Lab	100,000	Lab / Multipurpose Room	500,000
Experimental Stations		Restaurant	500,000
(16 opportunities)	20,000	Rooftop Terrace	300,000
Water Lab *	1,000,000	Birdwalk Terrace	250,000
River Model	100,000	Community Room *	250,000
Water Quality Lab	50,000	Trustees' Board Room	250,000
Resource Area	50,000		

*committed

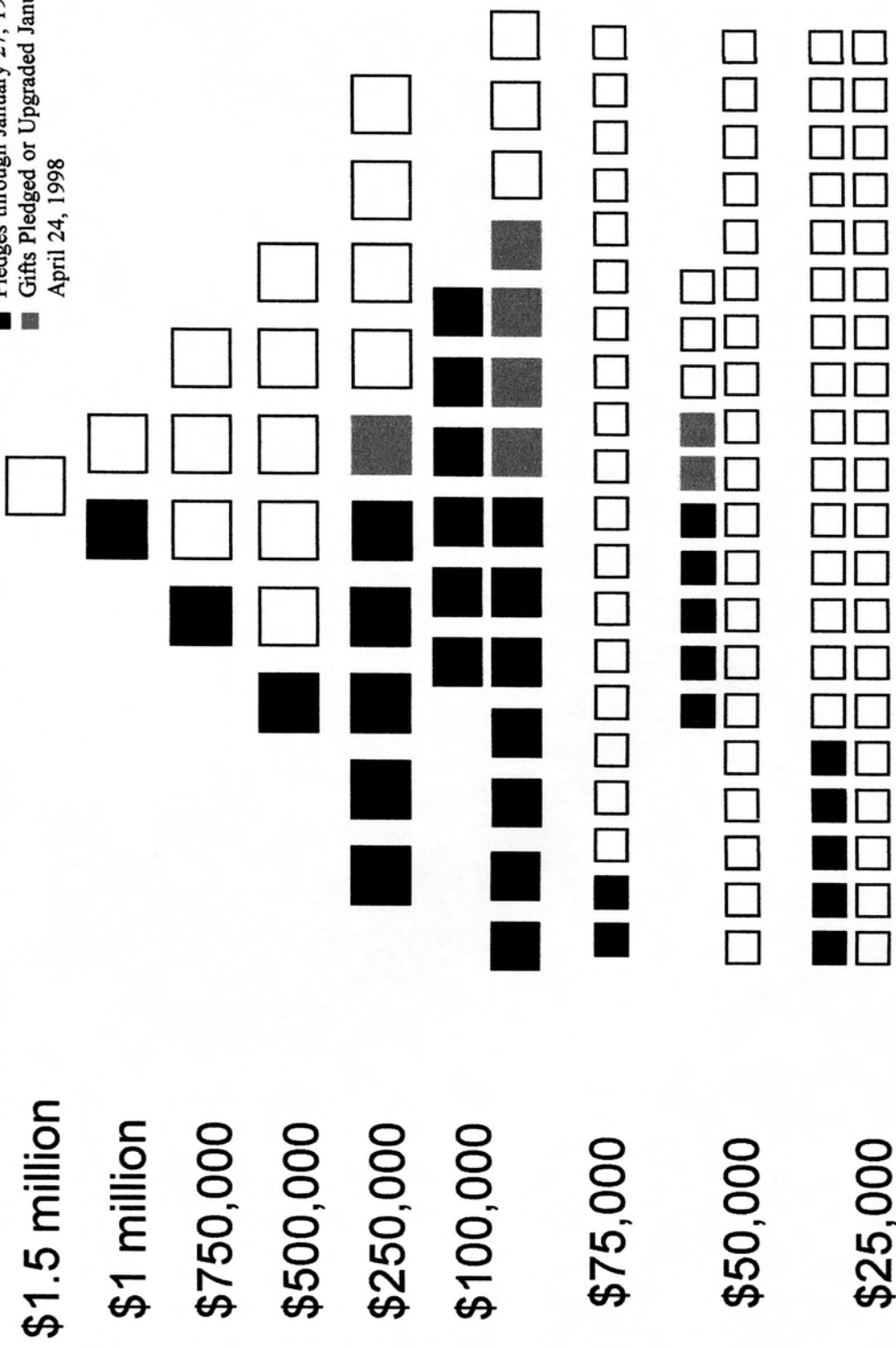
Office: 2060 N. Clark St.
Chicago, Illinois 60614

Tel 773.549.0606
Fax 773.549.5199

Web Address
<http://www.chias.org>

Campaign Leadership Gifts to Date

■ Pledges through January 27, 1998
 ■ Gifts Pledged or Upgraded January 27 - April 24, 1998



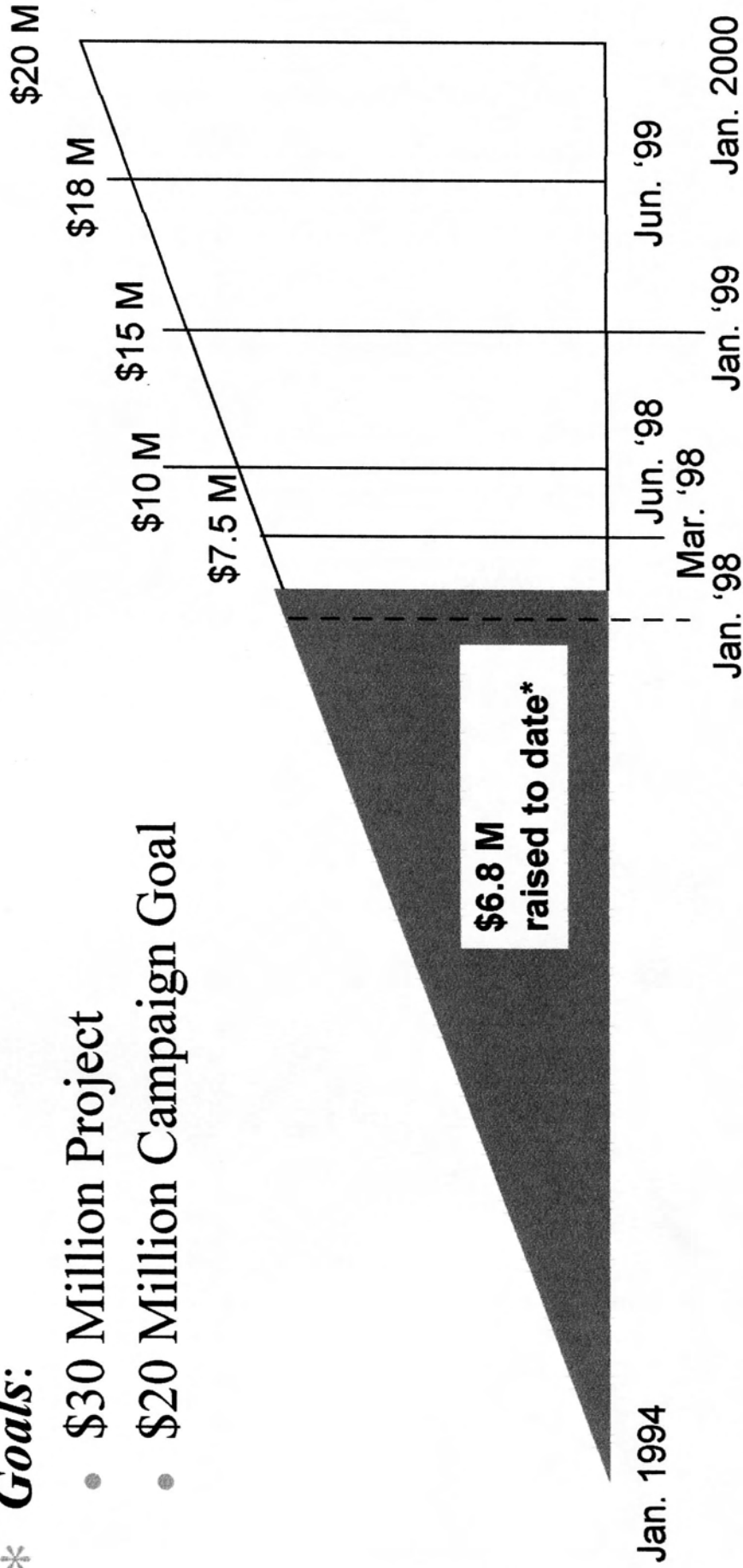
April 28, 1998

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Progress to Campaign Goal

*** Goals:**

- \$30 Million Project
- \$20 Million Campaign Goal



* full amount of C. Paul Johnson Family Charitable Foundation challenge gift and all verbal pledges, through April 24, 1998, included in this total

April 28, 1998

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New Items - Education Department

Item #1: City Science

We have received two grants to support our new efforts with the Girl Scouts and the YMCAs of Chicago.

We will be training 180 staff from these two agencies.

Grant #1

NAAEE

North American Association for Environmental Education - \$20,000

Grant #2

Chicago Wilderness - \$25,000

Item #2 - Bu.G.S.

Butterfly Gardens and Science

We have received a grant to work with schools creating butterfly gardens that are used for science instruction.

Grant

U.S.E.P.A.

Environmental Protection Agency - \$24,000

Item #3 - My Place

We have received an additional \$50,000 from the Illinois State Board of Education to provide workshops for our Museum in the Classroom - "My Place" teachers.

Item #4 - e-school

We are working on a collaboration with the State of Hawaii's Department of Education and the Chicago Public Schools to facilitate a distance-learning project. The Hawaiians have created a school in cyberspace called "e-school". Payment is fee-based.

Item #5 - The Girls at the Center

The Girls Scouts of Chicago submitted our name to be their partner in a national training program facilitated by The Franklin Institute Science Museum. Academy staff will be trained at the GSUSA Conference Center in New York. Girls at the Center is a national collaboration to encourage family involvement in girls' science learning.

Item # 6 - Casa Central and Chicago MOST

Chicago MOST Initiative

Chicago - Making the Most of Out-of-School Time - Initiative

We will be working in a collaborative with Casa Central and Imagination Station to provide training in science instruction. The goal of Chicago MOST is to improve and expand school-age child care service in the City of Chicago.

Item #7 - The Greening of Ravenswood Award

At a reception this Friday evening, Gene Schulter, Alderman 47th Ward, will present the Academy with the Greening of Ravenswood Award for our efforts to work with the local school children in greening projects to beautify and improve their community.

Item #8 - Teachers of the Year

Connie Gaberik and Jim Doyiakos from Amundsen High School. They will be in DC for award ceremonies May 6, 7, & 8. See article...

Item #9 - Mars Millennium Project

The Academy's Jennifer Blitz has been invited by U.S. Secretary of Education Richard Riley to be on a committee to plan a national campaign for educational efforts around the new international space station and the mission to Mars.

2 Amundsen teachers find that Earth Day is their day

By **Phuong Le**

TRIBUNE STAFF WRITER

To teachers Connie Gaberik and Jim Doyiakos, art and science not only imitate life but also the environment.

Using their natural surroundings as classrooms, the two Amundsen High School teachers incorporate ecology and environmental studies into their lessons.

The Chicago Academy of Sciences honored the two Amundsen High School teachers as 1998 Teachers of the Year Wednesday for teaching in a way that encourages scientific literacy.

The honors were passed out on the 28th annual Earth Day, as museum officials topped out the steel structure of the Nature Museum, a \$30 million building under construction on the northwest corner of Fullerton Parkway and Cannon Drive in Lincoln Park.

The two teachers and guests autographed a steel beam that eventually will hang over the entrance of the museum, sched-

uled to open next spring.

The museum will house several interactive and environmental exhibits, including the North Pond wildlife refuge and a water lab.

"We can't wait," said the teachers, who saw the museum as another opportunity for hands-on and interactive lessons for their students.

Doyiakos, 35, and Gaberik, 60, were honored specifically for their creative approaches to teaching ecology and the environment.

In one project, their students make leaf prints, build bird feeders or create their own artistic renditions of rain forests after studying plants and habitats on nature walks.

They lead their classes on about three dozen field trips, taking their students to ponds, prairies and parks to study water, animals, plants and other wildlife.

"Environmental studies have come a long way," said Doyiakos, who has taught for eight years. "There were no real models when we started."

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Michael Christ
Vice President of the Central Region
Tiffany & Co.
Chicago

Michael Christ is Vice President of the Central Region for Tiffany & Co. In addition to managing the Tiffany & Co. store in Chicago, he is also responsible for all aspects of retail sales and operations for the stores in Oakbrook, Illinois; Troy, Michigan; and Cincinnati, Ohio.

Christ has been in the luxury retail industry for over twenty years. Before joining Tiffany in 1995, he managed Bloomingdale's stores in Miami and Boca Raton, Florida, and Chicago, Illinois. Prior to that, he was the director of selling services for Burdines department stores in Miami, Florida. He also held the position of vice president of selling services for Federated Department Stores, based in Cincinnati, Ohio.

As an active member of the community, Christ is involved with many associations in Chicago. He is president of the Greater North Michigan Avenue Association and is a member of the following boards: School of the Art Institute, International Visitors Center, Chicago Jewelers Association, Better Business Bureau, Lawson House Y.M.C.A. and the Chicago board for UNICEF. In addition, Christ has chaired or been a committee member for many Chicago civic and charitable events, including those for Urban Gateways, the Joffrey Ballet, Chicago House, the Chicago Convention and Tourism Bureau and the School of the Art Institute.

Christ attended the University of Notre Dame where he received a bachelor of business administration degree in finance. He resides in Chicago where he enjoys in-line skating, reading, traveling and exploring the diverse communities in Chicago.

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